



Spotlight

January 2010 | www.cscu.org

SUPERSIZE YOUR FINANCES

GET UP TO \$200 WHEN YOU OPEN* A CHECKING ACCOUNT

WITH ADDITIONAL SERVICES

Ever wish you could supersize your checking account? Well, at Co-op Services Credit Union we understand. That's why we created our Co-op Value Deals. Simply select the level of products and services you need, and you can supersize your checking account with up to \$200* in FREE cash. The more you sign up for, the more you receive. It's that simple!

CO-OP VALUE DEALS (GET ONE, MIX AND MATCH OR GET ALL THREE)

 <h2>\$50</h2> <p>FREE CHECKING ACCOUNT WITH DIRECT DEPOSIT AND INTERNET BANKING</p> <p><small>To qualify, you must open a new checking account with Direct Deposit to automatic financing.</small></p> <p>COMBO ONE</p>	+	 <h2>\$50</h2> <p>E-STATEMENTS, BILL PAY & 3 DEBIT CARD PURCHASES</p> <p><small>To qualify, you must take Combo One and sign up for e-Statements and Bill Pay and complete 3 debit card purchases* using your new Debit Card.</small></p> <p>COMBO TWO</p>	+	 <h2>\$100</h2> <p>NEW AUTO LOAN, MORTGAGE, HOME EQUITY LOAN OR HOME EQUITY LINE</p> <p><small>To qualify, you must have a Checking Account with Direct Deposit and also enroll in the above loans at a 2008 office.</small></p> <p>COMBO THREE</p>	=	<h2>\$200</h2>
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Is your checking account costing you money? It's not, if you do your checking at Co-op Services Credit Union. We offer a FREE checking account! Plus, if you sign up for a Co-op Value Deal, you could walk away with a supersize bonus of up to \$200*.

To select your Co-op Value Deal, simply stop by one of our conveniently located branches, call us at 800.321.8570 or visit us on the web (www.cscu.org).

* For full program details and offer requirements, please visit our website at www.cscu.org.

Transfer Your Balances Now and Save.

8.00%^{APR*}



Did you know that the average American household with at least one credit card is carrying over \$10,000 in card debt at an average interest rate of 15-18.00%^{APR*}? That's over \$1,500 in interest per year! If you have credit card balances, you can save big with a Co-op Visa card.

Transferring just one 18.00%^{APR*} balance to a Co-op 8.00%^{APR*} variable rate Platinum Visa card could save you hundreds of dollars per year. Take advantage of your good credit now! Apply online, call us at 800.321.8570 or visit any Co-op Services Credit Union branch to apply in person.

* APR= Annual Percentage Rate.
For full program details and offer requirements, please visit our website at www.cscu.org.



Banking, The Credit Union Way!
800.321.8570 | www.cscu.org



2010 SCHOLARSHIP APPLICATIONS*

As a reminder, all 2010 scholarship applications are due by February 19th, 2010. Seven students will be selected to receive a scholarship from Co-op Services Credit Union with a total of \$14,000 to be distributed.

Qualifications and applications are available online at www.cscu.org and in each branch office. Winners will be honored at our Annual Meeting in March. We encourage all high school seniors to apply. Call [734.466.6107](tel:734.466.6107) if you have any questions.

*Employees, elected officials, and their family members are not eligible to apply.

TURBO TAX

We will again be partnering with Turbo Tax to host tax preparation services from our website in 2010. Turbo Tax provides forms and step by step instructions for completing your 2009 income taxes. Members will receive a discount when using Turbo Tax from our homepage at www.cscu.org.

Turbo Tax will also allow you to file electronically. If you have Direct Deposit you may receive your refund faster by filing electronically. If you file electronically you will need our routing number to complete the process.

Routing Number: 272477694

Which Type of IRA is Right for You?

A Message from the Co-op Services Retirement, Investments and Insurance Program

There are two main types of IRAs - traditional IRAs and Roth IRAs.

Most people saving for retirement can contribute to a traditional IRA. And, if you meet certain requirements, your contributions are tax deductible. Whether your contributions are deductible or not, your earnings accumulate tax deferred, so you won't owe income taxes until you make withdrawals. Deductible contributions and earnings are taxed at your regular income tax rate as you withdraw them.

With a Roth IRA, contributions aren't tax deductible when you make them. But in favorable contrast to a traditional IRA, earnings are free from income tax upon withdrawal if you meet the specified conditions. A Roth IRA also has more flexible early withdrawal rules than a traditional IRA, and you aren't required to begin withdrawals at age 70½.

Determining which type of IRA account is right for you largely depend on several factors including:

- Your age at the time you're contributing
- Your tax rates when contributing and during retirement
- Your plans for needing this money prior to age 59½
- Your plans for leaving this money to heirs, and
- Your likelihood of actually setting aside the money you save in taxes and investing it in another account for retirement.

For more information about IRA eligibility rules and help determining which IRA is best for you, contact Dan Devine at [800.321.8570](tel:800.321.8570) ext. 128, the Co-op Services Retirement, Investments and Insurance Representative serving the members of Co-op Services Credit Union.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.
B2MM-1104-7399 (1207)



IRA Rates...That Will Knock Your Socks Off!!

That's right! Our IRA rates will knock your socks off, and a credit union IRA is a safe place to keep your money. While it may seem far away, your retirement will be here before you know it. How much have you saved so far?

Co-op Services can help build your retirement savings with an individual retirement account (IRA). We offer traditional IRA's, Roth IRA's and educational IRA's, and we recently increased the rates on our IRA products. Check out our website at www.cscu.org to see the new special rates. You will have to act fast because this offer won't last long.

Smart consumers look for the best ways to save money and earn the highest interest rates. You owe it to yourself to start an IRA at Co-op Services. The sooner you start saving, the faster your money will grow. Visit your local branch to set up an IRA today, or call us at [800.321.8570](tel:800.321.8570), ext. 200 to determine which IRA is right for you.

INVEST IN AMERICA

The Invest in America credit union member discount plan began early in 2009 as a program to help boost the local auto makers. To date, the program has helped sell nearly 215,000 vehicles nation wide. Invest in America has since expanded into a discount program that encompasses a variety of products. If you haven't had a chance to look at the different discounts you have access to visit us at www.cscu.org and click the Invest in America link to learn more.

Sample Offers:

General Motors - Receive supplier pricing on new vehicle models. This is in addition to most other incentives and special offers.

Chrysler Group - Receive Chrysler Group Affiliate Rewards Preferred Pricing.

THOR RV's - Save up to \$1000 on RV's and up to \$700 on campers.

Allied Moving Benefits - Receive discounted moving services.

CU Benefits Express - Pay a monthly fee and access discounts on medical services, dining, fitness programs, auto repairs and other similar lifestyle programs.

COMING SOON! ACCEL MEMBERS FINANCIAL COUNSELING

Accel is a financial education, money management and counseling program that will soon be available to our members...FREE of charge!

As a member of Co-op Services Credit Union, you can receive assistance with:

- Personal and family budgeting
- Understanding your personal credit report and how to improve your score
- Personal money management
- Debt repayment
- Avoiding bankruptcy, foreclosure, and repossession

Watch for more information on Accel, coming soon!



Invest in
America 



2010 Board of Director Nominees

Co-op Services Credit Union's Board Nominating Committee, chaired by Joann Cain, has nominated the following people for election to three year terms:



Francis X. Coughlin (incumbent)

Mr. Coughlin has been a member of Co-op Services Credit Union since 1980, and has maintained an active role with the Credit Union since 1987. Mr. Coughlin first served on the Supervisory Committee, and later as a member of the Board of Directors. He currently serves on the Planning Committee and Annual Meeting Committee for Co-op Services Credit Union. Mr. Coughlin is retired from F.X. Coughlin Company where he was President, Executive Vice-President, Secretary and Treasurer.

Emil Muccino (incumbent) Mr. Muccino has been a member of Co-op Services Credit Union since 1981, and has served on the Board of Directors since 1993. He currently serves as Board Vice Chairperson, Chairperson of the Conference Involvement Committee, member of the Personnel Committee, and member of the Executive Committee at Co-op Services Credit Union. Mr. Muccino served as Vice President of RHM Fluid Power Inc. from 1993 to 2007.

Samuel R. Palise (incumbent) Mr. Palise has been a member of Co-op Services Credit Union since 1963 and has served on the Board of Directors since 1975. Mr. Palise is currently serving as Board Secretary, member of the Executive Committee, member of the Planning Committee and serving as Chairperson of the Insurance Committee. Mr. Palise was a self-employed Insurance Agent for over 30 years, and retired in December of 2002.

Election results will be announced at the Annual Membership Meeting.

HOLIDAY CHARITIES

During the holidays Co-op Services Credit Union participated in a few fundraisers to help brighten the season for several local community groups.

■ Throughout the month of December our offices were selling paper Salvation Army Red Kettles for \$1 to our members. Anyone that purchased a Red Kettle was able to post it to the wall. We were able to raise \$1,039.

■ During November and December we participated as a drop off center for the Toys for Tots program. Hundreds of toys were collected and we had a really great turnout.

We appreciate the support we received from the community for these holiday fundraisers. These activities would not have been a success without you. We extend a special thank you to everyone that made a donation and helped brighten the holiday season for someone less fortunate.

ANNUAL MEMBERSHIP MEETING

Please join us for the 55th Annual Membership Meeting. The meeting will take place:

Thursday, March 18, 2010, 5:30 p.m.
St. John's Conference Center
44045 Five Mile Road, Plymouth, MI 48170



HELP MAKE A WISH COME TRUE!

Co-op Services Credit Union is sponsoring a Make-a-Wish child this January! We have a wonderful wish child named Joshua from Taylor, Michigan. Joshua is 6 years old and his magical wish is to spend his 7th birthday at the Walt Disney World Resort with his absolute favorite character, Mickey Mouse. You can stop into any of our 8 branch locations to make a donation and help Joshua's wish come true!

LOANS Rates as of 12/23/09

APR*
(as-low-as) Terms

NEW & USED CARS

2010 - 2008	5.50% up to 72 mos
	6.50% 73 to 84 mos

USED CARS

2007 - 2003	5.50% up to 60 mos
	6.50% 61 to 72 mos
2002	9.48% up to 48 mos
2001	9.93% up to 42 mos
2000 - 1999	11.43% up to 36 mos

BOATS, TRAVEL TRAILERS, 5TH WHEELS AND MOTORHOMES

New

2010 - 2008	5.30% up to 60 mos
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Used

2007 - 2006	5.30% up to 60 mos
2005 - 2004	8.00% up to 60 mos

MOTORCYCLES, SNOWMOBILES, ATVs AND PERSONAL WATERCRAFTS

New

2010 - 2008	6.75% up to 60 mos
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Used

2007 - 2006	7.25% up to 60 mos
2005 - 2004	8.00% up to 60 mos

HOME EQUITY LINE-OF-CREDIT

\$5,000 to \$24,999	3.75% (prime + .50%)
\$25,000 to \$74,999	3.50% (prime + .25%)
\$75,000 to \$250,000	3.25% (prime)

HOME EQUITY FIXED RATE LOAN

\$5,000 to \$19,999	6.75% up to 120 mos
\$20,000 to \$74,999	6.75% up to 180 mos
\$75,000 to \$250,000	6.50% up to 180 mos

VISA

Platinum Variable	8.00%
Platinum Fixed	9.90%
Classic Variable	10.00%
Classic Fixed	11.90%

DEPOSITS Rates as of 12/23/09

APY**

IRA CERTIFICATES & CERTIFICATES OF DEPOSIT

6 Month Certificate	0.95%
9 Month Certificate	1.00%
18 Month Certificate	1.45%

Other rates & terms available

TRADITIONAL, ROTH & EDUCATIONAL

SHARE IRA'S	1.00%
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MONEY MARKET

\$5,000 - \$24,999	0.70%
\$25,000 - \$49,999	0.80%
\$50,000 - \$99,999	0.95%
\$100,000 - \$499,999	1.10%

ULTRA SAVINGS

\$25,000 - \$49,999	0.85%
\$50,000 - \$99,999	0.95%
\$100,000 - \$499,999	1.10%
\$500,000 +	1.35%

High Yield Fund	1.00%
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(guaranteed minimum rate for January 2010)



EQUAL HOUSING LENDER
EQUAL OPPORTUNITY LENDER

Office Voice Lines

Toll Free 800.321.8570
24 Hour Loan Hotline 800.778.CSCU
TDD for the Deaf 734.522.8474
Main Office Fax 734.466.6148

General Information

All Inquiries ext. 200
Savings Rates ext. 555
Loan Rates ext. 556
Telephone Banking ext. 888
E-mail Inquiries cscu@cscu.org

Report Lost/Stolen Visa

800.991.4961
800.522.VISA

Full-Service Locations

Dearborn 22740 Michigan Avenue
Downriver 16225 Fort Street
Livonia 29550 Five Mile Road
Melvindale 4125 Oakwood Blvd.
Walled Lake 1260 N. Pontiac Trail
Westland 35050 Ford Road

Family Service Centers

800.800.9700 | www.servicecenters.org

National Shared Branch

888.287.9475 | www.servicecenters.org

CO-OP Network ATM Locator

888.748.3266 | www.co-opnetwork.org

Routing and Transit # 272477694



CALENDAR EVENTS

Monday, January 18th
Martin Luther King Jr. Day
All Offices & Drive Through's closed

Monday, February 15th
Presidents Day
All Offices & Drive Through's closed

For your convenience Credit Union
Family Service Centers will be open.

